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Black Mammoth Metals Corporation Closes Second Tranche of Oversubscribed Private Placement

Vancouver, B.C. April 14, 2016 – Black Mammoth Metals Corporation (TSX-V: BMM / Frankfurt: LQK / OTCBB: LQRCP) ("Black Mammoth" or the "Company") is pleased to announce that further to the Company's news releases dated February 22 and March 22, 2016, it has completed its second tranche of the non-brokered private placement for 675,000 units (the "Units") at a price of \$0.06 per Unit for gross proceeds of \$40,500. Each Unit consists of one common share (the "Shares") and one common share purchase warrant (the "Warrants"), entitling the holder to purchase one additional common share, exercisable at \$0.10 per share for a period of 2 years from the issue date.

All securities issued will be subject to a four-month hold period. The proceeds of the private placement will be used for general working capital.

Dustin Henderson, a director and senior officer of the Company, purchased 666,083 Units issued pursuant to the private placement, and as a result currently holds 792,170 common shares of the Company, representing 15.2% of the 5,201,786 common shares of the Company currently issued and outstanding.

Hollie Henderson, a new Insider of the Company, purchased 675,000 Units issued pursuant to the private placement, and as a result currently holds 697,225 common shares of the Company, representing 13.4% of the 5,201,786 common shares of the Company currently issued and outstanding.

Mr. Henderson and Ms. Henderson have acquired the securities for investment purposes and may acquire further securities of the Company for investment purposes, in the market or privately, from time to time. Copies of the early warning reports filed in connection with the acquisition of securities by Mr. Henderson and Ms. Henderson are available for review under the Company's profile on SEDAR (www.sedar.com).

On behalf of the board,

"Dustin Henderson"

Dustin Henderson, BBA

President, CEO and Corporate Secretary

Black Mammoth Metals Corporation

1(604) 347-9101 - Email: dhhenderson@shaw.ca

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." This document includes forward-looking statements. When used in this document, the words "potential", "plan", "could", "estimate", "expect", "intend", "may", "should", and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that their expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements."