



Black Mammoth Metals Corporation Closes First Tranche of Private Placement

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Vancouver, B.C., April 19, 2022. Black Mammoth Metals Corporation (TSX-V: BMM / OTC: LQRCF) (“Black Mammoth” or the “Company”) is pleased to announce that further to the Company’s news release dated March 8, 2022, it has completed its first tranche of the non-brokered private placement for 2,700,000 units (the “Units”) at a price of \$0.10 per Unit for gross proceeds of \$270,000 CAD. Each Unit consists of one common share (the “Shares”) and one common share purchase warrant (the “Warrants”), entitling the holder to purchase one additional common share, exercisable at \$0.15 per share for a period of 2 years from the issue date. A finder’s fee totalling \$3,750 cash was paid to Canaccord Genuity Corporation.

All securities will be subject to a four-month hold period. The Company intends on using the proceeds of the private placement for its Blanco Creek gold property located in Idaho and its Happy Cat gold property in Nevada and for general working capital.

The Company is seeking TSXV approval to close the second tranche of the private placement for 800,000 Units for gross proceeds of \$80,000. Under tranche two of the private placement, a current Insider is waiting for TSXV approval of an updated Personal Information Form and will be subscribing for 800,000 Units.

The private placement is subject to the approval of the TSX-V.

About Black Mammoth Metals Corporation:

The Company has recently completed a UAV magnetic survey at its 100% owned, 1113 hectare (2750 acre) Happy Cat gold Property, in southern Ravenswood Mining District, Lander County, Nevada. Numerous magnetic anomalies indicative of intrusive rocks occupies indicated N and NW trending high angle faults with the most significant magnetic anomalies located at fault intersections. Faulting on the Property is of similar orientation and age to ore-controlling faults occurring at Carlin-type gold deposits elsewhere in northern Nevada.

Black Mammoth has a 100% interest, subject to underlying royalties, in the Blanco Creek gold property in the Elk Creek Mining District, central Idaho which hosts three historic underground mines along 3550 meters (11,644 feet) of strike on the north-east trending regional Blanco Shear Zone. Exploration by two previous operators identified a geological target for the Blanco Creek property in the order of 1.7 to 2.48 million tons, grading 0.20 to 0.33 oz/ton Au (1.54 to 2.24 million tonnes, grading 6.85 to 11.31 g/tonne Au); see the Company’s press release dated February 14th, 2017.

Black Mammoth cautions investors to note the potential quantity and grade of the geological target are conceptual in nature. A qualified person has not completed sufficient work to classify the geological target as mineral resources as defined by NI 43-101, and it is uncertain if future exploration will result in the target being delineated as mineral resources.

Mark J. Abrams, CPG #11451, Non-Independent Qualified Person as defined by NI 43-101 and Director of Black Mammoth has approved the technical information contained in this news release.

On behalf of the board,

“Dustin Henderson”

Dustin Henderson, BBA

President & CEO

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