



BLACK MAMMOTH METALS CORP

1710 – 1177 W. Hasting Street, Vancouver, BC V6E 2L5

No.16-03

BMM: TSX-V

NEWS RELEASE

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Black Mammoth Metals Corporation Announces Private Placement

Vancouver, B.C. February 22, 2016 – Black Mammoth Metals Corporation (TSX-V: BMM / Frankfurt: LQK / OTCBB: LQRCP) (“Black Mammoth” or the “Company”) is pleased to announce that it intends to raise up to \$100,000 by way of a non-brokered private placement (the “Offering”) of up to 1,666,666 common shares (“Common Shares”) of the Company at a price of \$0.06 per Unit (the “Units”). Each Unit consists of one common share of the Company and one common share purchase warrant (a “Warrant”), with each Warrant exercisable into one common share of the Company for a period of 2 years from the issue date at an exercise price of \$0.10. The proceeds of the Private Placement will be used for general working capital. The offering is subject to the approval of the TSX Venture Exchange.

On behalf of the board,

“Dustin Henderson”

Dustin Henderson, BBA

President, CEO and Corporate Secretary

Black Mammoth Metals Corporation

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.” This document includes forward-looking statements. When used in this document, the words “potential”, “plan”, “could”, “estimate”, “expect”, “intend”, “may”, “should”, and similar expressions are intended to be among the statements that identify forward-looking statements. Although La Quinta believes that their expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.”