



Black Mammoth Metals Corporation Announces Shares for Debt

Vancouver, B.C. May 5, 2016 – Black Mammoth Metals Corporation (TSX-V: BMM / Frankfurt: LQK / OTCBB: LQRCF) (“Black Mammoth” or the “Company”) announces that it has arranged to settle outstanding debt owed to certain arm’s length and non-arm’s length creditors by issuing an aggregate of 413,500 common shares at a deemed price of \$0.065 per share. The amount of indebtedness to be settled by this transaction totals CDN \$26,877.50.

The common shares issued in connection with this debt settlement will be subject to a hold period of four months from the date of issuance. The transaction is subject to approval of the TSX Venture Exchange.

On behalf of the board,

“Dustin Henderson”

Dustin Henderson, BBA

President, CEO and Corporate Secretary

Black Mammoth Metals Corporation

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.” This document includes forward- looking statements. When used in this document, the words “potential”, “plan”, “could”, “estimate”, “expect”, “intend”, “may”, “should”, and similar expressions are intended to be among the statements that identify forward-looking statements. Although the Company believes that their expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.”