



Black Mammoth Metals Completes Shares For Debt

Vancouver, B.C., October 13th, 2017 – Black Mammoth Metals Corporation (TSX-V: BMM / Frankfurt: LQK / OTCBB: LQRCF) (“Black Mammoth” or the “Company”) is pleased to announce that it has completed the shares for debt transaction announced on September 15th, 2017 after receiving the approval of the TSX Venture Exchange to settle indebtedness to certain creditors.

Pursuant to the shares for debt transaction, the Company will be issuing 372,002 common shares (the “Shares”) in the capital of the Company, to a total of four creditors, at a deemed price of \$0.20 per share to settle outstanding debt in the amount of \$74,400.40 CAD. All Shares issued pursuant to the debt settlement are subject to a four month hold period expiring on February 14, 2018.

Mark Abrams, a director and senior officer of the Company, received 200,000 common shares issued pursuant to the debt settlement.

In an effort to focus the Company’s resources on its flagship Blanco Creek gold property in central Idaho, Black Mammoth will be releasing its interest in its Copperton property in British Columbia.

About Black Mammoth Metals Corporation:

Black Mammoth has assumed a long-term lease with option to purchase for a 100% interest, subject to underlying royalties, in the Blanco Creek gold property in central Idaho. The Property has road access and consists of 40 Unpatented Federal Lode Claims hosting three historic underground mines along 3550 meters (11,644 feet) of strike on the north-east trending regional Blanco Shear Zone. Exploration by two previous operators identified a geological target for the Blanco Creek property in the order of 1.7 to 2.48 million tons, grading 0.20 to 0.33 oz/ton Au (1.54 to 2.24 million tonnes, grading 6.85 to 11.31 g/tonne Au); see the Company’s press release dated February 14th, 2017.

Black Mammoth cautions investors to note the potential quantity and grade of the geological target are conceptual in nature. A qualified person has not done sufficient work to classify the geological target as mineral resources as defined by NI 43-101, and it is uncertain if future exploration will result in the target being delineated as mineral resources.

On behalf of the board,

“Dustin Henderson”

Dustin Henderson, BBA

President, CEO and Corporate Secretary

Black Mammoth Metals Corporation

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“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.” This press release contains forward-looking statements and forward-looking information (collectively, “forward looking statements”) within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the anticipated content, commencement, duration and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the timing of the receipt of assay results, the visual continuity of certain mineralized intervals and business and financing plans and trends, the potentially open nature of the mineralized zones on the property and the potential for future discoveries of additional mineralization on the property are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from the Company’s expectations include those related to weather, equipment and staff availability; performance of third parties; timing of receipt of assay results from third party analytical facilities; risks related to the exploration stage of the Company’s projects; market fluctuations in prices for securities of exploration stage companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company’s ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company’s ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company’s ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company’s public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the latest technical reports filed with respect to the Company’s mineral properties.

All geological information provided on the Blanco Creek Property has been gathered during the Company's due diligence process and has not been independently verified by management.